



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY

Board Meeting

Thursday, July 10, 2025

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, July 10, 2025, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:30 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Certified the election of Yvette Duenas, Tina Hernandez Patterson, and Anthony R. Scavuzzo as Non-member Trustees to serve from September 1, 2025 until August 31, 2028.
2. Appointed Mr. Colonna to serve on the Audit Committee and Mr. Scavuzzo as the Chair of the Audit Committee as nominated by the Chairman.
3. The Chief Financial Officer provided a status update on the annual financial audit.
4. The Executive Director provided an update on the amount of City Contributions received and any shortage since October 1, 2024.
5. The Executive Director reported on the July pension ministerial actions.
6. The Board approved Mr. Shomer's request to attend the TEXPERS 2025 Summer Forum.

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7. Staff notified the Board regarding an underpayment which is required to be given to the Board under the Correction of Errors in Benefits Payments Policy.
8. The Board denied a hardship request.
9. Authorized staff, with the approval of Meketa and the Chair of the Investment Advisory Committee to (1) reduce the DPFP investment in Eastern Shore to any level staff deems appropriate and (2) invest the proceeds of any such reduction temporarily in a passive small capital strategy.
10. Staff updated the Board on investments managed by Lone Star Investment Advisors.
11. The Board and staff discussed legal issues.
12. Staff provided a briefing on building security.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The meeting was adjourned at 10:50 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 10:50 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 10:51 a.m.